

With the library's millage unchanged for 2024, and the Branch County Taxable value still on the rise, BDL is projecting to receive approximately \$170,000 in additional tax revenue. While revenue from penal fines continues to be disappointing, higher interest rates will continue to strengthen our interest income.

These increases will support the operations of our new bookmobile, small increases for materials and programming, as well as a restructuring of the BDL's pay scales to try to offset inflation for our staff and stay competitive with both local entry-level wages and state wage averages for a library of our size. Health insurance rates are flat for the coming year.

Our budget is balanced in terms of ongoing operational commitments, though we will be leveraging our unassigned fund balance for some large one-time projects. The final payment on our upcoming bookmobile will be due in 2024, and the Coldwater branch is due for new carpet and restroom renovations.

The 2024 budget includes the fourth of several years of significant additional funding for children's materials district-wide from the generosity of the Shamulus Trust.

This budget contains a number of small increases or new things:

- It's professional conference time again, so there is some additional money there this year
- Small increase to materials line to allow for trying a digital source for graphic novel content
- Small increase to the materials prep line because of the new ongoing costs to microfilm the newspaper
- Increase in regular upkeep to account for inflationary rises, as well as budgeting for additional carpet and duct cleaning
- Equipment maintenance for the bookmobile
- Office supplies on account of inflation
- Consulting services for seeking 501(c)3 registered nonprofit status and for adding a service to welcome new arrivals to our community to the library and remove deceased patrons from our database
- Insurance for bookmobile

We project the unassigned fund balance to start next year with about \$1.3 million, higher than our target of about \$700,000. To chip away at this, the following one-time projects are proposed. The amount we use our fund balance will simply be the the total of all the projects.

<b>Project</b>	<b>Budget Line</b>	<b>Budgeted Cost</b>
Bookmobile	Technology	\$ 250,000.00
Device Charging Stations for all Branches	Technology	\$ 3,000.00
Meeting Camera	Technology	\$ 1,000.00
Coldwater Carpeting (labor, movers, etc.)	Upkeep	\$ 100,000.00
Coldwater 1st-floor Bathrooms	Upkeep	\$ 50,000.00
Outdoor Signage at Multiple Branches	Upkeep	\$ 30,000.00
Replacing Bookdrops at Coldwater and Bronson	Upkeep	\$ 20,000.00
Baby Changing Table for 2nd Quincy restroom	Upkeep	\$ 1,000.00
YA Shelving and folding tables at Quincy	Upkeep	\$ 1,000.00
Bottle Filler Water Fountain at Union	Upkeep	\$ 4,000.00
Coldwater kids' place display table	Upkeep	\$ 1,000.00
Unified Interior Collection and way-finding signage at all branches	Upkeep	\$ 20,000.00
<b>TOTAL</b>	<b>\$</b>	<b>481,000.00</b>